

**BOROUGH OF RIVER EDGE  
PUBLIC NOTICE**

ORDINANCE #26-07 – CALENDAR YEAR 2026 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14) was introduced and passed at a regular meeting of the Mayor and Council of the Borough of River Edge, in the County of Bergen, New Jersey, held on Thursday, March 26, 2026, and will be further considered for final passage after public hearing at a regular meeting of the Mayor and Council to be held on Thursday, April 9, 2026 at 7:00 P.M. prevailing time, or as soon thereafter as the matter can be heard.

The meetings of the River Edge Mayor and Council will be held both in person in Council Chambers, River Edge Municipal Building, 705 Kinderkamack Road, River Edge, New Jersey and virtually via Zoom. The public will have the opportunity to ask questions either by attending in person or through the virtual platform. Members of the public who wish to participate virtually may secure access information as shown on the Borough's website [www.riveredgenj.org](http://www.riveredgenj.org).

A clear and concise statement of this ordinance is to exceed the municipal budget appropriation limits and establish a cap bank pursuant to N.J.S.A. 40A:4-45.14.

During the week prior to and up to and including the date of such meeting, a copy of this ordinance may be obtained without cost and will be made at the office of the Borough Clerk, 705 Kinderkamack Road, River Edge, New Jersey

Anne Dodd, RMC  
Borough Clerk

**BOROUGH OF RIVER EDGE  
ORDINANCE 26-07**

**CALENDAR YEAR 2026  
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS  
AND TO ESTABLISH A CAP BANK  
(N.J.S.A. 40A: 4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

**WHEREAS**, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

**WHEREAS**, the Borough of River Edge in the County of Bergen finds it advisable and necessary to increase its CY 2026 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

**WHEREAS**, the Mayor and Council hereby determines that a 1.5% increase in the budget for said year, amounting to \$239,284.80 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

**WHEREAS** the Mayor and Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOW THEREFORE BE IT ORDAINED**, by the Borough of River Edge in the County of Bergen, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2026 budget year, the final appropriations of the Borough of River Edge shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$558,331.20, and that the CY 2026 municipal budget for the Borough of River Edge be approved and adopted in accordance with this ordinance; and,

**BE IT FURTHER ORDAINED**, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.